

AISES ADVENTURE

Detailed Script

Below you will find a detailed script that will help students understand how to use their budget worksheet during the experience.

Each of you will be receiving a Profile and Budget Worksheet that includes career, income, and family information. You will use the information on the profile to make some “real world” financial decisions. As you look around the room you will notice we have 13 stations that mimic financial obligations you may encounter in real life. These stations include childcare, groceries, housing, insurance, and transportation to name a few. During this experience you will have to go to – and make a decision at – each station. You can go in any order you would like, but your first stop is the Bank! We will pass out the Profile and Budget Worksheet that you will need to use to record your choices at each station before moving on.

[Distribute a Profile and Budget Worksheet to each participant. Using your projector, doc cam, or overhead display the document titled “example profile” so you can walk students through how to use the budget worksheet.]

Let us look at the Profile and Budget Worksheet. You are going to use the information from your profile to determine your starting balance. The profile indicates your profession, gross yearly salary, and gross monthly salary. Who knows what we mean when we say, “gross salary”?

[Wait to see if participants offer a response or answer.]

Gross salary is the amount of money you make before any taxes or other deductions are taken out of your pay check. Your profession also indicates your monthly take home pay. Who knows what we mean when we say, “take home pay”? **Take home pay** is the amount of money you get to keep from your paycheck after all taxes and deductions.

Next, determine if you are married or single. If you are married, you will see a box on the right side of your profile that tells you the profession of your spouse and the amount of their monthly take home pay. If you have a spouse, you will need to add your monthly take home pay and their monthly take home pay together to determine your starting monthly balance. Once you have determined your starting monthly balance, please write that in the starting monthly balance box on your budget worksheet.

Additionally, on your profile you will see how much you are contributing to your retirement, your level of education, if you have a student loan payment, and if you have any children. These will all be key points of information you will need to reference during the *AISES Adventure*.